



Caribbean Growth Forum
St. Vincent and The Grenadines Chapter
First Accountability Workshop
April 30, 2014

Taking stock of implementation over a 12 month period (Sept 2013-August 2014)

- Recommendation delayed
 ● Recommendation in progress
 ● Recommendation completed
 No milestones to be reported in this period

CARIBBEAN GROWTH FORUM SAINT VINCENT AND THE GRENADINES CHAPTER FIRST ACCOUNTABILITY WORKSHOP		
LOGISTICS AND CONNECTIVITY	Mar 2014	Oct 2014
OBJECTIVE 1: DEVELOPMENT OF ICT		
1.1 Development of an e-commerce platform	●	
1.2 Further enhancement of SMEs development and growth through the use of ICT	●	
1.3 ICT infrastructural development in aid of improving connectivity throughout the island	●	
1.4 Creating an ICT enabling environment that facilitates innovation (schools)	●	
OBJECTIVE 2: FACILITATE MOVEMENT OF GOODS AND PEOPLE		
2.1 Improving the private sector investment environment		
a) Facilitating the movement of goods	●	
b) Facilitating the movement of people	●	
OBJECTIVE 3: ENHANCEMENT OF TRADE FACILITATION		
3.1 The establishment of standards and regulations governing the operations of local custom brokers	●	
3.2 Implementation of custom rates that are more conservative and private sector friendly	○	
INVESTMENT CLIMATE	Mar 2014	Oct 2014
OBJECTIVE 1: ACCESS TO INFORMATION RELEVANT FOR BUSINESSES		
1.1 Identify relevant and useful information to businesses and potential business investors that should be consolidated into one document	●	
1.2 Gather all existing business legislated incentives	●	
1.3 Gather all existing business laws – tax laws, labor laws, customs procedures, construction laws, business registration procedures and compliance issues, etc	●	
1.4 Gather all existing and current statistical data	○	
1.5 Collate and produce consolidated business information document in hard and soft copy format	●	
OBJECTIVE 2: ACCESS TO FINANCE		

2.1 Produce a business plan for submission to the World Bank. Business plan will request soft financing assistance that will enable Comfi and or NDF to on- lend at rates below commercial rates and at concessionary terms.	○	
2.2 CED to be adequately resourced with the human capital that will enable them to assist borrowers in writing business plans, testing viability of projects and shepherding recipients of the concessionary loans to maximize chances of the business being successful.	○	
2.3 In order for COMFI and NDF to minimize the risk associated with lending, a credit bureau Seek assistance from the World Bank in getting a creditable credit bureau to operate in SVG	○	
OBJECTIVE 3: IMPLEMENTATION OF THE SMALL BUSINESS DEVELOPMENT ACT		
3.1 Get the Small Business Development Act accented	●	
3.2 Get the Small Business Development Act implemented (depending legislative approval)	●	
OBJECTIVE 4: REVIEW AND REVISE CURRENT SYSTEM OF INCENTIVES		
4.1 Review and revise current system of incentives and make revision proposals	●	
4.2 All current business incentives should be put into one document for ease of reference (this recommendation can be found under 1.2).	●	
4.3 Revision proposals should be put forward to the relevant ministries of Government including the Ministry of Finance and the Ministry of Agriculture, Trade and Industry (dependant on 4.1).	●	
OBJECTIVE 5: IMPLEMENTATION OF ASYCUDA WORLD (CUSTOMS PROCEDURE SYSTEM)		
5.1 Source a resource person to interface between businesses and the Customs and Excise department to enable a quicker implementation of ASYCUDA World	●	
5.2 Resource person to do review of current system, identify gaps and make recommendations and have oversight of the implementation of the new system	●	
SKILLS AND PRODUCTIVITY	Mar 2014	Oct 2014
OBJECTIVE 1: TO ENHANCE ENTREPRENEURSHIP		
1.1 Promotion of entrepreneurship and productivity in schools	●	
1.2 Development of a national, entrepreneurship skills and productivity promotional plan	●	
OBJECTIVE 2: ENHANCING THE PROFILE OF AGRICULTURE FOR GROWTH AND EMPLOYMENT (SPECIFICALLY AGRICULTURE AND FISHERIES)		
2.1 Promoting Agricultural and agri-prenuership	●	
OBJECTIVE 3: TO STIMULATE MICRO, SMALL AND MEDIUM BUSINESSES' DEVELOPMENT THROUGH FINANCIAL ACCESS AND SUPPORT		
3.1 Strengthen financial environment for MSME's (Facilitate access to financing and improved financial services-consolidation of financial institutions that support small and medium term enterprises i.e. comfy, credit unions etc).	●	
OBJECTIVE 4: TO IMPROVE MARKET ACCESS AND COMPETITIVENS OF VALUE ADDED INITIATIVES		
4.1 Improve National Capacity to respond to international competitiveness standards	●	
4.2 Facilitating access to markets	●	